



**Board of Directors, Meeting Notes**

**April 16, 2018**

Location: 11 East Adams, Suite 600 • Chicago, IL 60610

Time: 4:00 PM – 6:00 PM

- I. Introduction (4:00-4:05)
  - a. Board Members: Laura Thonn, David Blinderman, Daniel Anello, Brian Novelline, Kate Gottfred, Elizabeth Shaw
  - b. Visitors: no visitors
  - c. CICS Staff: Kathleen Clarke, Michael Bower, Eric Lavin, Jerry Lambrinatos, and Meghan Schmidt, Stephen McClain
  
- II. Public Comment (4:05- 4:10)
  - a. No public comment.
  
- III. Approval of previous meeting minutes (4:10- 4:15)
  - a. A motion was made to approve board meeting minutes from January 16, 2018. Motion made by Brian Novelline and seconded by David Blinderman. Approved by all.
  
- IV. Conflict of Interest Policy and Form (4:15- 4:20)
  - a. All board members are required to complete a Conflict of Interest Form.
  
- V. Voting Items (4:20- 4:30)
  - a. Resolution on transition to new bank
    - Transfer bank accounts from Charles Schwab to Wintrust. Neil has been added as a signatory.
    - A motion was made to open a Wintrust Bank Account and add Neil as a signatory. Motion made by Katie Gottfred and seconded by Laura Thonn. Approved by all.
  - b. Adoption of new investment policy
    - A motion was made to adopt the new investment policy. Motion made by Daniel Anello and seconded by Elizabeth Shaw. Approved by all.
  - c. Launch new school management organization, Chicago Rise and Ignite Learning Collaborative, as a not for profit corporations and Boys Lab as a micro-innovation
    - A motion was made to launch new school management organization, Chicago Rise and Ignite Learning Collaborative, as a not for profit

**Committed to Greatness**



corporations and Boys Lab as a micro-innovation. Motion made by Laura Thonn and seconded by Daniel Anello. Approved by all.

- d. New Board Member, Aylon Samouha
  - A motion was made to approve Aylon Samouha as a new CICS board member. Motion made by Laura Thonn and seconded by David Blinderman. Approved by all.

VI. 3-Year Blueprint Update (4:30- 4:50)

- a. Network Talent Pipeline
- b. Campus and School Operator Framework
- c. Back Office Supports
  - Priority 1: Excellent School- 100% On Track
  - Priority 2: Accountability- 96% On Track
  - Priority 3: Incubate and Innovate-75% On Track
  - Priority 4: Vibrant Community 78% On Track
  - Using economies of scale to save money on facilities vendors.
  - Increasing transparency and efficiency by (1) transitioning all campus bank accounts for each campus bank accounts to same bank. (2) Developing a common chart of accounts for each campus. (3) Selecting a common accounting software program.
- d. Incubation & Innovation
- e. Other considerations

VII. 2018-2019 Education Entrepreneur Fellowship Presentations (4:55- 5:30)

- a. Stephanie Crosier- Chicago Rise
- b. Dr. LeViis Haney- Ignite Learning Collaborative.
- c. Dr. Richard Glass- Boys Lab

VIII. Future of CICS Portfolio & Growth (5:30- 6:00)

IX. Adjourn (6:00)

- a. A motion was made to adjourn the meeting. Motion made by Laura Thonn and seconded by David Blinderman. Approved by all.

**Committed to Greatness**